

MASSACHUSETTS PORT AUTHORITY

Notice of Public Hearing

Notice is hereby given that the Massachusetts Port Authority (“*Massport*”) will hold a public hearing on February 26, 2021 at 10:00 a.m. by teleconference. Interested parties may participate by dialing 1-888-557-8511, code 9273021#. The purpose of the public hearing is to consider a plan of finance including the issuance of its Revenue Bonds, Series 2021-E (AMT) (the “*Series 2021-E Bonds*”) and issuance of its Commercial Paper Notes, Series 2020-B (AMT) (the “*2020-B Notes*”).

The Series 2021-E Bonds will be issued in an aggregate amount not to exceed \$1,200,000,000 and applied by Massport to finance (i) costs incidental to the issuance of the Series 2021-E Bonds; (ii) a deposit to the common debt service reserve fund to secure the Series 2021-E Bonds; and (iii) fund certain capital improvements to, additions to, equipment for, and related costs for development and redevelopment of Boston-Logan International Airport (“*Logan Airport*”), located in East Boston and Winthrop, Massachusetts, including, but not limited to, (a) phase 1 of the modernization of Terminal E by adding four (4) new gates and related improvements, including a new security checkpoint, upgrades to Customs and Border Protection space, a new ticketing hall, additional baggage carousels, new holdrooms, concessions spaces, airline clubs and vertical circulation, as well as connections so that heating and cooling can be tied into the existing Central Heating and Cooling Plant to meet the additional heating and cooling needs; (b) Terminal C Optimization and Terminal B to C Connector improvements, including a post-security connection between Terminal B and Terminal C, the renovation of four gates and addition of one gate, and construction of new public restrooms and concession spaces; (c) construction of a new high voltage substation at Logan Airport, including switch gear and an intertie between two existing substations; (d) upgrades to the Central Heating Plant; and (iv) fund certain capital improvements to, additions to, equipment for, and related costs for Conley Terminal located in South Boston, Massachusetts (“*Conley Terminal*”), including but not limited to dredging Berths 11 and 12, backland and pavement repairs at Berths 11 and 12, backland reconstruction at Berths 14-17, new in-bound and out-bound gates, replacement of yard tractors and retrofitting RTG cranes, construction of new Berth 10 and acquisition of three new ship-to-shore cranes serving Berth 10, and other improvements, additions and equipment at Conley Terminal.

The 2020-B Notes, issued in an aggregate amount not to exceed \$200,000,000 outstanding at any time, will be applied by Massport to finance all or a portion of the cost of certain capital improvements to, additions to, equipment for, and related costs of all or a portion of Massport’s facilities located at Logan Airport, including but not limited to, the modernization of Terminal E, or the Port of Boston.

All improvements, additions, equipment and related items financed or refinanced with the proceeds of the Series 2021-E Bonds and the 2020-B Notes will be owned by Massport and neither the Series 2021-E Bonds nor the 2020-B Notes will constitute a debt or pledge of the faith and credit of The Commonwealth of Massachusetts or any subdivision thereof.

The public hearing will be conducted in a manner that provides a reasonable opportunity to be heard for all persons with view on the issuance of the Series 2021-E Bonds or the 2020-B Notes or the location and nature of the projects. Any person seeking additional information regarding the projects to be financed or refinanced with the proceeds of the Series 2021-E Bonds or the 2020-B Notes should contact Anna M. Tenaglia, Deputy Director of Administration and Finance, at (617) 568-1037 or atenaglia@massport.com or <https://www.massport.com/massport/community/public-notice/>. Any person wishing to comment on the issuance of the Series 2021-E Bonds or the 2020-B Notes or the projects to be funded or refinanced

with the proceeds of the Series 2021-E Bonds or the 2020-B Notes may speak at the hearing or submit comments in writing, addressed to Michael Grieco, Assistant Secretary-Treasurer, One Harborside Drive, Suite 200S, East Boston, MA 02128. In accordance with the Americans with Disabilities Act, any person needed a special accommodation to participate in this hearing should contact Anna M. Tenaglia not less than three days before the hearing.

LISA S. WIELAND, Chief Executive Officer and Executive Director