

MASSACHUSETTS PORT AUTHORITY

Notice of Public Hearing

Notice is hereby given that the Massachusetts Port Authority (“*Massport*”) will hold a public hearing on May 17, 2019 at 1:00 p.m. in the Administration & Finance Conference Room at its executive offices, located at One Harborside Drive, East Boston, Massachusetts, to consider a plan of finance including the issuance of its Revenue Bonds, Series 2019-C (AMT) (the “*Series 2019-C Bonds*”) and issuance of its Commercial Paper Notes, Series 2012-B (AMT) (the “*2012-B Notes*”).

The Series 2019-C Bonds will be issued in an aggregate amount not to exceed \$375,000,000 and applied by Massport to finance (i) costs incidental to the issuance of the Series 2019-C Bonds; (ii) a deposit to the common debt service reserve fund to secure the Series 2019-C Bonds; (iii) fund certain capital improvements to, additions to, equipment for, and related costs for development and redevelopment of Boston-Logan International Airport (“*Logan Airport*”), located in East Boston and Winthrop, Massachusetts, including, but not limited to, phase 1 of the modernization of Terminal E by adding four (4) new gates and related improvements, including a new security checkpoint, upgrades to Customs and Border Protection space, a new ticketing hall, additional baggage carousels, new holdrooms, concessions spaces, airline clubs and vertical circulation, as well as connections so that heating and cooling can be tied into the existing Central Heating and Cooling Plant to meet the additional heating and cooling needs; Terminal B Optimization improvements, including expansion and reconfiguration of holdrooms, improved passenger circulation, reconfigured concession locations, expansion of the ticketing hall and a new consolidated pier B security check point; Terminal C Optimization and Terminal B to C Connector improvements, including a post-security connection between Terminal B and Terminal C, the renovation of four gates and addition of one gate, and construction of new public restrooms and concession area; and (iv) fund certain capital improvements to, additions to, equipment for, and related costs for Conley Terminal located in South Boston, Massachusetts, including but not limited to the development of a new Berth 10, acquisition of three ship to shore cranes and other improvements, additions and equipment.

The 2012-B Notes, issued in an aggregate amount not to exceed \$150,000,000 outstanding at any time, will be applied by Massport to finance all or a portion of the cost of certain capital improvements to, additions to, equipment for, and related costs of all or a portion of Massport’s facilities located at Logan Airport, including but not limited to, the modernization of Terminal E.

All improvements, additions, equipment and related items financed or refinanced with the proceeds of the Series 2019-C Bonds and the 2012-B Notes will be owned by Massport and neither the Series 2019-C Bonds nor the 2012-B Notes will constitute a debt or pledge of the faith and credit of The Commonwealth of Massachusetts or any subdivision thereof.

The public hearing will be conducted in a manner that provides a reasonable opportunity to be heard for all persons with view on the issuance of the Series 2019-C Bonds or the 2012-B Notes or the location and nature of the projects. Any person seeking additional information regarding the projects to be financed or refinanced with the proceeds of the Series 2019-C Bonds or the 2012-B Notes should contact Anna M. Tenaglia, Acting Director of Administration and Finance, at (617) 568-1037 or atenaglia@massport.com or <https://www.massport.com/massport/community/public-notices/>. Any person wishing to comment on the issuance of the Series 2019-C Bonds or the 2012-B Notes or the projects to be funded or refinanced with the proceeds of the Series 2019-C Bonds or the 2012-B Notes may appear and speak at the hearing or submit comments in writing, addressed to Michael Grieco, Assistant Secretary-Treasurer, One Harborside Drive, Suite 200S, East Boston, MA 02128. Persons appearing in person should allow ten minutes to be

escorted from the security desk to the hearing. In accordance with the Americans with Disabilities Act, any person needed a special accommodation to participate in this hearing should contact Anna M. Tenaglia not less than three days before the hearing.

JOHN P. PRANCKEVICIUS, Acting Chief Executive Officer and Executive Director